

SINGAPORE LIFE PTE. LTD.

AND

AVIVA LTD

Pursuant to Section 49FC(1)(b) of the Insurance Act, Chapter 142 of Singapore

Notice is hereby given that a scheme dated 5 October 2021 (the “**Scheme**”) to effect the transfer (the “**Transfer**”) of the entire life insurance business of SINGAPORE LIFE PTE. LTD. (Company Registration No. 201405619W) with its registered office at 18 Robinson Road, #04-03 18 Robinson, Singapore 048547 (“**Singlife**”), to AVIVA LTD (Company Registration No. 196900499K) with its registered office at 4 Shenton Way, #01-01 SGX Centre II, Singapore 068807 (“**Aviva**”), will be submitted to the High Court of the Republic of Singapore (the “**High Court**”) for confirmation under the provisions of Sections 49FB and 49FC of the Insurance Act, Chapter 142 of Singapore (the “**Insurance Act**”). Following the Transfer, all life insurance policies of Singlife will vest in Aviva.

General Nature of the Scheme

The Scheme will take effect as from 00:01 hours (Singapore Time) on 1 January 2022, or such date as may be agreed to in writing by each of Singlife and Aviva and approved by the High Court (the “**Effective Date**”).

The Scheme provides for Aviva to acquire all policies of insurance which were ever written, issued or assumed by or novated to Singlife, together with certain reinsurance arrangements covering those policies, all agreements between Singlife and independent financial advisers, introducers, referral parties and insurance intermediaries and all agreements in relation to certain transferring bank accounts and credit card payment arrangements together with all the liabilities arising, attributable to or in connection with these policies and agreements, as at the Effective Date.

Effect of the Scheme

Every person being a policyholder of a life insurance policy of Singlife shall on and from the Effective Date become entitled in substitution for any right or rights available to him/her under such policy or policies of Singlife to the same right or rights against Aviva and (as regards policies under which premiums continue to be payable) shall account to Aviva for any further premiums as and when they become due.

Documents Available for Inspection

A copy of the Scheme will be available for inspection by all members and policyholders of Singlife affected by the Scheme (who should at the time of the inspection produce evidence that they are such members and/or policyholders) for a period of fifteen (15) days from the date of publication of this notice during office hours from 9:30 a.m. to 5:30 p.m. at the following address:

SINGAPORE LIFE PTE. LTD.

18 Robinson Road
#04-03 18 Robinson
Singapore 048547

Given the COVID-19 situation, please make an appointment with us by emailing service@singlife.com before attending at our offices.

Application to the High Court

An application to the High Court for confirmation of the Scheme will be made. Any person who in the opinion of the High Court is likely to be affected by the Scheme as a policyholder of a life insurance policy or otherwise and who is desirous of opposing the making of an Order for the confirmation of the Scheme may appear at the time of hearing of the application (which will be fixed by the High Court at a later date and notified on our website: www.singlife.com/businesstransfer), in which case he/she is required to give seven (7) clear days' previous notice in writing of his/her intention so to appear together with the grounds of his/her objection to the undersigned, the solicitors for Singlife.

Dated this 5th day of October 2021

Solicitors for Singapore Life Pte. Ltd.

Ascendant Legal LLC
9 Straits View, Marina One West Tower, #09-09, Singapore 018937