



## Grow 0.88% Bonus Return Campaign

### Terms & Conditions for Singlife's Grow - an investment linked policy (ILP) 0.88% bonus return campaign ("Campaign")

#### *Disclaimer:*

*Customers are advised to read and understand content of the relevant documents including, but not limited to, prospectus or information memorandum that has been registered with Securities Commission and Product Highlights Sheet before investing.*

*Customers should also consider all fees and charges involved before investing. Prices of units and income distribution, if any, may fluctuate; where past performance is no guarantee of future returns.*

#### 1. What is it?

- Singapore Life Pte. Ltd ("we," "us", "Singlife") offers you (the customer) the Grow 0.88% Bonus Return Campaign ("Campaign") whereby your (the customer) participation in the Campaign involves successful submission of Grow applications from 1 April to 18 April 2021 ("Campaign Period"). The initial single premium plus ad-hoc and recurring single premium top-ups ("Net Contribution") within the Campaign Period should be at least S\$1,000. Bonus return of 0.88% on your Net Contribution will be credited to your Singlife Account on 18 November 2021.
- This Campaign is by Singlife and is open to all Singlife Account customers. These terms and conditions ("Terms and Conditions") apply to a customer's participation in the Campaign. By participating in the Campaign, the customer agrees to the Campaign as outlined herein, and with any other terms and conditions we may apply to the Campaign.

#### 2. How to participate and qualify?

##### **You (the customer) will need to:**

- Be of age between 18 years old and 75 years old, both ages inclusive
- Be an existing Singlife Account customer
- Qualify for Grow by satisfying the Customer Knowledge Assessment (CKA)
- Start and submit new Grow applications from 1 April 2021 to 18 April 2021 ("Qualifying Policies")
- Fund your Grow policies of at least S\$1,000.

### 3. Qualification criteria:

- Bonus return will be calculated based on the Net Contribution amount as of 18 April 2021. The Net Contribution refers to the initial single premiums, as well as ad-hoc top-ups on the Qualifying Policies. Partial withdrawals are not allowed for this Campaign.
- The Net Contribution amount must be at least S\$1,000 per policy. There is no cap on the maximum amount to qualify for this Campaign.
- Customer may set up multiple policies. However, each policy must be created and submitted between 1 April 2021 and 18 April 2021 and must have minimum Net Contribution of S\$1,000.
- This Campaign is applicable only to policies accepted by Singlife. For purposes of calculation, all premiums for the Qualifying Policies must be paid for by 29 April 2021.
- Customer must maintain the Qualifying Policies until 18 October 2021. Customers cannot make any partial withdrawals or full surrender on their Qualifying Policies from when their policy (or policies) are inforced until 18 October 2021. Any partial withdrawals or full surrender made on the Qualifying Policies will disqualify the policies from the campaign and the 0.88% bonus return will not be rewarded.
- Switching of portfolios is allowed.
- Grow policies created before the Campaign Period but funded within this period will not qualify for this Campaign.
- Customers can make top-ups to their Qualifying Policies. However, the bonus return will not be applied to top-ups done after 18 April 2021.
- The bonus return is at 0.88% of Net Contribution. Crediting of bonus return will be completed on 18 November 2021 via customer's Singlife Account.
- Where there has been a wrongful crediting of any bonus return to the Singlife Account for whatever reason, Singlife reserves the right to reverse any such crediting, exercised reasonably.
- Singlife reserves the right to vary, amend, add or supplement these Terms and Conditions, or withdraw or discontinue this Campaign, at any time and without any notice or liability to you.
- If there is any inconsistency between these Terms and Conditions and any banners, marketing or promotional material relating to this Campaign, these Terms and Conditions shall prevail.
- Customer agrees that Singlife's decision on all matters relating to the Campaign shall be final, conclusive and binding against them.
- The laws governing this Campaign are the laws of Singapore and parties shall submit their disputes to the exclusive jurisdiction of the courts of Singapore.



## Release of Liability

By participating and qualifying in the Campaign, You hereby agree (1) to be bound by all terms and conditions, policies, and decisions of Singlife; (2) to Singlife's Privacy Policy: [https://singlife.com/legal-information/?Privacy\\_Policy](https://singlife.com/legal-information/?Privacy_Policy); and (3) to release and hold harmless Singlife and all of its personnel and any person or entity associated with the production, operation or administration of the Campaign from any and all claims, demands, damages, losses, liabilities, costs or expenses caused by, arising out of, in connection with, or related to their participation in the Campaign (including, without limitation, any property loss, damage, personal injury or death caused to any person(s) and/or the awarding, receipt and/or use or misuse of the Campaign).

## Scenarios illustration:

No.	Scenario	Qualify for 0.88% bonus return?
1	<p>Tom receives the email about the 0.88% campaign.</p> <p>1 April 2021: invested S\$2,000 into dynamic portfolio (policy 1)            8 April 2021: invested S\$10,000 into conservative portfolio (policy 2)            16 April 2021: invested S\$20,000 into balanced portfolio (policy 3)</p> <p>(He did not perform any partial withdrawal).</p> <p>Net Contribution:  <math>S\\$2,000 + S\\$10,000 + S\\$20,000 = S\\$32,000</math></p> <p>Total bonus return on 18 November 2021:  <math>0.88\% \times S\\$32,000 = S\\$281.60</math></p>	Yes
2	<p>Gwen receives the email about the 0.88% campaign.</p> <p>2 April 2021: invested S\$2,000 into dynamic portfolio (policy 1)            10 April 2021: invested S\$1,000 into conservative portfolio (policy 2)            17 April 2021: invested S\$1,000 into balanced portfolio (policy 3)            20 Apr 2021: invested S\$10,000 into dynamic portfolio (policy 4)</p> <p>(She did not perform any partial withdrawal).</p> <p>Policy 4 did not qualify for this campaign as investment was not made within campaign period.</p> <p>Net Contribution:  <math>S\\$2,000 + S\\$1,000 + S\\$1,000 = S\\$4,000</math></p> <p>Total bonus return on 18 November 2021:  <math>0.88\% \times S\\$4,000 = S\\$35.20</math></p>	<b>Policy 1: Yes</b> <b>Policy 2: Yes</b> <b>Policy 3: Yes</b> <b>Policy 4: No</b>
3	<p>Ali receives the email about the 0.88% campaign.</p> <p>2 April 2021: invested S\$20,000 into dynamic portfolio            18 May 2021: made a partial withdrawal of S\$5,000</p> <p>It does not qualify for this campaign as he made a partial withdrawal on it before 18 October 2021.</p>	No
4	<p>Ethan receives the email about the 0.88% campaign.</p> <p>7 April 2021: invested S\$50,000 into dynamic portfolio.            The market valuation of his portfolio dropped to S\$46,000 on 30 June 2021 due to volatility.</p> <p>(He did not perform any partial withdrawal).</p>	Yes

	<p>Net Contribution: S\$50,000</p> <p>Total bonus return on 18 November 2021:  <math>0.88\% \times S\\$50,000 = S\\$440</math></p>	
<b>5</b>	<p>Sally receives the email about the 0.88% campaign.</p> <p>2 April 2021: invested S\$2,000 into dynamic portfolio (policy 1)  7 April 2021: invested S\$10,000 into conservative portfolio (policy 2)  16 April 2021: made a partial withdrawal on policy 1 of S\$1,000</p> <p>Policy 1 did not qualify for this campaign as she made a partial withdrawal on it before 18 October 2021</p> <p>Net Contribution: S\$10,000</p> <p>Total bonus return on 18 November 2021:  <math>0.88\% \times S\\$10,000 = S\\$88</math></p>	<p><b>Policy 1: No</b>  <b>Policy 2 :Yes</b></p>
<b>6</b>	<p>Aquisha receives the email about the 0.88% campaign.</p> <p>2 April 2021: invested S\$5,000 into dynamic portfolio (policy 1)  7 April 2021: invested S\$5,000 into conservative portfolio (policy 2)  16 April 2021: topped up S\$500 into conservative portfolio (policy 2)</p> <p>All top-ups to qualifying policies prior to 18 April 2021 qualify for the campaign</p> <p>Net Contribution:  <math>S\\$5,000 + S\\$5,000 + S\\$500 = S\\$10,500</math></p> <p>Total bonus return on 18 November 2021:  <math>0.88\% \times S\\$10,500 = S\\$92.40</math></p>	<p><b>Yes</b></p>
<b>7</b>	<p>Ryan receives the email about the 0.88% campaign.</p> <p>10 April 2021: submitted application for new policy into dynamic portfolio  12 Apr 2021: application is approved and ready for funding  30 Apr 2021: pays for initial premium of S\$5,000</p> <p>It does not qualify for this campaign as all payments of initial premiums need to be made by 29 April 2021.</p>	<p><b>No</b></p>

## GROW : 0.88% Bonus Return Campaign FAQ

Question	Answer																						
<p><b>What are the key features of Grow plan?</b></p>	<p>Grow is a single premium investment-linked insurance plan (ILP) which offers you a combination of insurance protection and investment opportunities.</p> <table border="1" data-bbox="592 443 1374 840"> <thead> <tr> <th>Product Features</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>Coverage Term</td> <td>Whole of life (up to age 100)</td> </tr> <tr> <td>Premium Term</td> <td>Single premium (one lump sum)</td> </tr> <tr> <td>Premium Currency</td> <td>Singapore Dollar (S\$)</td> </tr> <tr> <td>Basic Benefit</td> <td>Death and terminal illness</td> </tr> <tr> <td>Guaranteed Insurability</td> <td>Yes</td> </tr> <tr> <td>Investment Solution</td> <td>Singlife Model Portfolios</td> </tr> <tr> <td>Partial Withdrawal/Full Withdrawal</td> <td>For qualifying this campaign, partial / full withdrawal is not allowed from policy inforced date till 18 October 2021</td> </tr> <tr> <td>Withdrawal/Surrender Charge</td> <td>Not Applicable</td> </tr> <tr> <td>Entry Age (min)</td> <td>18 years old</td> </tr> <tr> <td>Entry Age (max)</td> <td>75 years old</td> </tr> </tbody> </table>	Product Features	Details	Coverage Term	Whole of life (up to age 100)	Premium Term	Single premium (one lump sum)	Premium Currency	Singapore Dollar (S\$)	Basic Benefit	Death and terminal illness	Guaranteed Insurability	Yes	Investment Solution	Singlife Model Portfolios	Partial Withdrawal/Full Withdrawal	For qualifying this campaign, partial / full withdrawal is not allowed from policy inforced date till 18 October 2021	Withdrawal/Surrender Charge	Not Applicable	Entry Age (min)	18 years old	Entry Age (max)	75 years old
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<p><b>Who is eligible for this campaign?</b></p>	<p>The customers who:</p> <ul style="list-style-type: none"> <li>• Be of age between 18 years old and 75 years old, both ages inclusive</li> <li>• Be an existing Singlife Account customer</li> <li>• Qualify for Grow by satisfying the Customer Knowledge Assessment (CKA)</li> <li>• Start and submit Grow applications from 1 April 2021 to 18 April 2021</li> <li>• Fund the Grow policies of at least S\$1,000</li> </ul>																						
<p><b>Since I earn 1% p.a. on amounts above S\$10,000 in Singlife Account, does this mean I can earn 0.88% on top of that with the Bonus Return campaign? (i.e. if I transfer 20k from Singlife Account to Grow during the campaign period, do I get 1% p.a. return (from Singlife Account) + 0.88% of the Grow's net investment (from Bonus Return campaign)?</b></p>	<p>No. If you transfer your money from Singlife Account to Grow for this Bonus Return Campaign, you will only earn 0.88% of your Net Contribution (i.e. the amount you transferred from Singlife Account to Grow for this campaign). It will no longer earn returns from the Singlife Account once it is transferred out of the Singlife Account into Grow.</p>																						

Question	Answer
<b>What is CKA?</b>	<p>With effect from 1 January 2012, Monetary Authority of Singapore (MAS) requires financial institutions to assess whether customers have knowledge or experience to understand the risks and features of an unlisted Specified Investment Products (SIPs), such as investment-linked policy (ILP) and unit trusts, before allowing them to purchase the product.</p> <p>Customer Knowledge Assessment (CKA) has been implemented to assess customers' knowledge or experience to transact in unlisted SIPs.</p>
<b>How often will I need to go through the CKA?</b>	<p>The positive outcome of your CKA would be valid for 1 year from the date of assessment. You will not be required to complete CKA when you transact in unlisted SIPs during the 1 year period. On the expiry date, you would need to complete a new CKA before you can perform the following transactions:</p> <ul style="list-style-type: none"> <li>• Apply for a new plan</li> <li>• Ad-hoc top up</li> <li>• Switching of portfolios</li> <li>• Increase the monthly investment contribution amount (RSP)</li> </ul>
<b>What happens if I do not meet the CKA requirements?</b>	<p>Unfortunately, you will not be able to invest into the Grow or take part in this campaign if you are assessed not to possess the knowledge or experience to transact.</p>
<b>How long is this campaign running for?</b>	<p>This campaign runs from 1 April 2021 to 18 April 2021. However, customers will need to keep their Grow policies until 18 October 2021 in order to qualify for the 0.88% bonus return.</p>
<b>What are the minimum investment amounts?</b>	<p>The minimum investment amount to qualify for this campaign is S\$1,000. Customer may have multiple policies, however each policy must have a minimum net contribution of S\$1,000.</p>
<b>What are the maximum investment amounts?</b>	<p>There is no cap on the maximum investment amount to qualify for this campaign.</p> <p>However, Singlife reserves the right to stop this campaign once our internal limit or quantum is achieved.</p>

Question	Answer
<b>Are top-ups allowed for this campaign?</b>	<p>Yes, top-ups will qualify for this campaign. To qualify for this campaign, top-ups must be placed within campaign period</p> <p>Top up into Grow policies is still allowed from 19 April 2021. However, these amounts will not be taken in for calculation of 0.88% bonus return.</p>
<b>Can I have multiple policies set up for this campaign?</b>	<p>Yes, you can have multiple policies set up for this campaign. However, do note that each policy must have a minimum net contribution of S\$1,000 within the campaign period (between 1 April-18 April 2021 inclusive), to qualify for this campaign.</p>
<b>Is there a lock-in period?</b>	<p>No, Grow is designed to offer you the full flexibility when comes to investing. There is no lock-in period.</p> <p>However, you will need to keep the Grow policy(ies) (without partial withdrawals / full surrender) from policy inforce date until 18 October 2021 inclusive in order to qualify for 0.88% bonus return.</p>
<b>Are partial withdrawals / full surrender allowed for this campaign?</b>	<p>No. Partial withdrawals and full surrender (between 1 April to 18 October 2021) will automatically disqualify customers from this campaign.</p> <p>However, customers can still make partial withdrawal or full surrender from Grow should they not wish to proceed with this investment-linked policy (ILP).</p>
<b>What are the charges payable?</b>	<p>There is only single charge payable under the plan, i.e. Management Charge of 0.25% per quarter of the account value. The charge will be deducted from your account value on a calendar quarter basis.</p>
<b>Does Singlife offer any financial advice?</b>	<p>No, we do not offer any financial advice and you are advised to assess the product suitability and the risks associated with it before investing.</p>



Question	Answer
<p><b>What is the Singlife's Model Portfolio?</b></p>	<p>Currently, we offer 3 discretionary managed model portfolios under the plan, i.e. Conservative, Balanced, and Dynamic Portfolio (the "Portfolios"), for customers with different risk profiles.</p> <p>The Portfolios are managed by a professional asset manager on a discretionary basis. The asset manager has the full discretion in managing the Portfolios. You will invest into one single portfolio for each policy.</p> <p>Key features of the Portfolios:</p> <ul style="list-style-type: none"> <li>• 3 portfolios with different allocation to equities and bonds.</li> <li>• The Portfolios invest into ILP sub-funds, which in turn, feed directly into respective underlying funds managed by reputable fund managers.</li> <li>• The Portfolios are being monitored regularly and will be rebalanced automatically to ensure the asset allocation does not deviate significantly from its target allocation as a result of market movement over time.</li> <li>• The asset manager may change the Portfolios' allocation and/or the ILP sub-funds from time to time. This ensures your investment always stay relevant with the prevailing investment environment.</li> </ul>
<p><b>Can I invest in specific ILP sub-fund(s)?</b></p>	<p>No, you are not allowed to choose specific ILP sub-fund(s) for investment.</p>
<p><b>When will my orders be completed?</b></p>	<p>You can check your orders status within the Singlife App at your fingertips anytime.</p> <p>a) For subscription, orders are expected to be completed within 4 business days from the date the orders are being processed.</p> <p>b) For portfolio switching and redemption, as it involves buying and selling of multiple funds, the orders will take a bit longer to complete. In this instance, the orders are expected to be completed within 7 business days from the date the orders are being processed.</p>
<p><b>Is switching allowed for this campaign?</b></p>	<p>Yes, switching of portfolios is allowed.</p>
<p><b>Will there be any monthly statement for my plan?</b></p>	<p>Yes, monthly statement will be made available with the Singlife App.</p>
<p><b>How secure is my investment with Singlife?</b></p>	<p>All Singlife policies, including the Grow are covered under the Policy Owners' Protection (PPF) Scheme administered by Singapore Deposit Insurance Corporation (SDIC). The PPF Scheme protects policy owners in the event a life insurer which is a PPF Scheme member fails. Coverage for your policy is automatic and no further action is required from you.</p> <p>In addition, your investment in the respective ILP sub-funds within your chosen portfolio is held in a custodian account and fully segregated from Singlife's assets.</p>