Base Benefit – Terms and Conditions

# Your Benefits

We will pay this Base Benefit if, during the period of cover, the Life Assured dies or is diagnosed with a terminal illness. When the benefit is fully paid, then the Policy will end.

## Death Benefit

We will pay the Base Benefit sum assured if, during the period of cover, the Life Assured dies. The Policy will terminate thereafter.

## Terminal Illness Benefit

We will pay the Base Benefit sum assured, subject to SGD 1,000,000 per life insured by Us (including all terminal illness benefit payouts under Your other policies with Us), as an Accelerated Payment of the death benefit if, during the period of cover, the Life Assured is diagnosed with a terminal illness as defined below. The Policy will terminate thereafter unless the Base Benefit sum assured is not fully accelerated. Any remaining Base Benefit sum assured not accelerated will be payable upon the death of the Life Assured during the period of cover.

Terminal illness means the conclusive diagnosis of an illness that is expected to result in the death of the Life Assured within twelve (12) months. This diagnosis must be supported by a specialist and confirmed by Our appointed doctor.

## Period of Cover

Your cover for this Base Benefit starts on the Effective Date and ends on the earliest of the following:

* upon the payment of the full Base Benefit sum assured; or
* when You instruct Us to cancel the Policy; or
* when the Policy expires; or
* when the Policy is terminated by Us due to non-payment of premium or as per clause 2.1.

## Accelerated Payment of Base Benefit

If You have chosen supplementary benefits with partial or full Accelerated Payment of the Base Benefit, Your Base Benefit sum assured will be reduced by the Accelerated Payment which We have made under such supplementary benefits.

* The sum assured of Your other remaining supplementary benefits with Accelerated Payment cannot exceed the reduced Base Benefit sum assured.
* Your Policy will expire if the total benefits paid under Your supplementary benefits with Accelerated Payment are equal to the Base Benefit sum assured.

Premiums payable thereafter will be based on the reduced Base Benefit sum assured and the adjusted sum assured of the remaining supplementary benefits.

# Important Information

## Exclusions

We will not pay any claim arising directly or indirectly from:

1. for Death Benefit,
* attempted suicide or suicide within one (1) year from the Effective Date, in which case We will refund the total premiums paid;
* attempted suicide or suicide within one (1) year from the date of the latest reinstatement, in which case We will refund the total premiums paid since the latest reinstatement date; or
* attempted suicide or suicide within one (1) year from the date of increase in this Base Benefit sum assured, in which case We will pay the Death benefit as if the increase never takes place, and We will refund the total premiums relevant to the increase since the date of increase.

The Policy terminates thereafter. Any refund of premiums will be paid without interest, less any medical and underwriting expenses incurred in processing Your Application or reinstatement.

1. for Terminal Illness Benefit,
* attempted suicide within one (1) year from the Effective Date or date of the latest reinstatement;
* attempted suicide within one (1) year from the date of increase in this Base Benefit sum assured, in which case we will pay the Terminal Illness Benefit as if the increase never takes place, and the remaining sum assured will remain in-force; or
* Human Immunodeficiency Virus (HIV) infection.

## Guaranteed Premium Rate

The premium rates for this Base Benefit are level and guaranteed throughout the base Benefit Term.

## Renewability

If Your Policy Schedule shows renewabilityfor this Base Benefit, Your Base Benefit is automatically renewed at the end of the base Benefit Term, based on

* the same sum assured; and
* the same base Benefit term

provided that

* the attained Age of the Life Assured at renewal is seventy-five (75) or below; and
* no claims had been admitted under this Base Benefit.

If the attained Age of the Life Assured at the end of the renewed base Benefit Term exceeds the maximum cover Age of ninety-nine (99), the renewed base Benefit Term will be reduced to expire at the maximum cover Age.

The premium for such renewal will be based on prevailing rates Using the Life Assured's Age at renewal without underwriting. The premium for the renewed base Benefit Term is guaranteed and will stay level throughout the renewed base Benefit Term.

You can cancel any renewal within fourteen (14) days from the renewal date without incurring a penalty.

Renewability of Your supplementary benefits is explained in the terms and conditions for the supplementary benefits.

## Guaranteed Insurability Option

The guaranteed insurability option allows You to increase the sum assured of this Base Benefit without the need for further medical information on the occurrence of specified events:

* the Life Assured entering into marriage;
* the birth of the Life Assured’s child;
* the Life Assured’s legal adoption of a child; or
* an increase to the Life Assured’s mortgage by more than 20% due to a house move or undertaking major home improvements.

The increase of the sum assured per event is limited to the lower of SGD 250,000 or 25% of the sum assured. This option must be exercised within six (6) months from the event date and You must provide the relevant documents to Us should We require them.

To benefit from this option, the following conditions must be met:

* the Life Assured is below Age fifty (50) at the time of Your request;
* the Life Assured had been underwritten and accepted as a standard risk;
* all premiums are paid to date; and
* aggregated prior increases under this option do not exceed 100% of the original sum assured or SGD 500,000, whichever is lower.