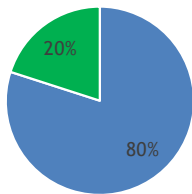


Singlife Model Portfolios

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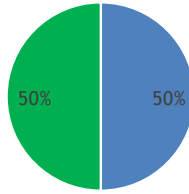
Model Portfolios advised by Aberdeen Standard Investments (Asia) Limited ("ASI Asia")

Singlife Conservative



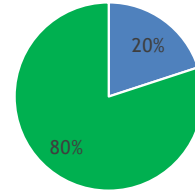
The objective of this portfolio is to achieve long term growth with some tolerance for volatility. The Singlife Conservative Portfolio aims to be the lowest risk portfolio in this range.

Singlife Balanced



The objective of this portfolio is to achieve long term growth with a moderate tolerance for volatility. The Singlife Balanced Portfolio aims to be the middle risk portfolio in this range.

Singlife Dynamic



The objective of this portfolio is to achieve long term growth with a high tolerance for volatility. The Singlife Dynamic Portfolio aims to be the highest risk portfolio in this range.

■ Fixed Income ■ Equities

Portfolios Allocation

Funds	Singlife Conservative	Singlife Balanced	Singlife Dynamic
Fixed Income			
Neuberger Berman Strategic Income Fund SGD-H	50%	34%	12%
BlackRock Global Funds – US Dollar High Yield Bond Fund SGD-H	10%	8%	4%
United SGD Fund	10%	0%	0%
United Asian High Yield Bond Fund SGD-H	10%	8%	4%
Equities			
United Global Quality Growth Fund	10%	21%	33%
Nikko AM Shenton Global Opportunities Fund	0%	10%	16%
Fidelity Funds - World Fund	8%	8%	13%
Eastspring Investments - Global Low Volatility Equity Fund	0%	4%	7%
JPMorgan Funds - Asia Pacific Equity Fund	2%	7%	11%

Source: ASI Asia. As at 30/11/2020. The portfolios allocation may change from time to time, at the discretion of the Asset Manager. Figures may not always sum up to 100% due to rounding.

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Asset Class Allocation

Allocation	Singlife Conservative	Singlife Balanced	Singlife Dynamic
Global Investment Grade Bonds	50%	34%	12%
Singapore Short Term Bonds	10%	0%	0%
US High Yield	10%	8%	4%
Asian High Yield	10%	8%	4%
Global Equities	18%	39%	62%
Global Equities Low Volatility	0%	4%	7%
Asia Pacific Ex Japan Equities	2%	7%	11%
Total	100%	100%	100%

Source: ASI Asia. As at 30/11/2020. The asset class allocation may change from time to time as a result of a change in portfolios allocation, at the discretion of the Asset Manager.

Figures may not always sum up to 100% due to rounding.

Portfolios Performance

Portfolios	1-Month	3-Month	YTD	1-Year	3-Years (annualised)	Since Inception [^]
Singlife Conservative	3.97	2.40	n/a	n/a	n/a	4.08
Singlife Balanced	5.15	2.80	n/a	n/a	n/a	5.57
Singlife Dynamic	6.21	2.94	n/a	n/a	n/a	6.79

Source: ASI Asia. As at 30/11/2020.

[^]Since Inception: 29/07/2020.

The table above sets out the gross model performance returns (BEFORE investment management fees, administration fees, advisory fees and taxes) for the Portfolio. Had such fees been deducted, returns would have been lower.

The performance of the model portfolios may differ from the actual portfolios held by the individual investor.

The performance returns have been calculated on a daily basis, and are accumulated for the period shown.

Performance returns shown are annualised if the period exceeds 1 year, or as total returns otherwise.

Past performance is not a guide to future results.



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