

Term Life Series 3 - Product Summary

1 Introduction

Term Life Series 3 is a regular premium non-participating plan that provides financial protection against death and terminal illness at affordable premiums.

This plan does not have cash surrender value.

2 Your benefits

2.1 Death benefit

Your base benefit sum assured will be paid if, during the period of cover, the life assured dies.

2.2 Terminal Illness benefit

Your base benefit sum assured, subject to SGD 1,000,000 per life insured by us (including all terminal illness benefit payouts under your other policies with us), will be paid as an acceleration of the death benefit if, during the period of cover, the life assured is diagnosed with a terminal illness.

Please refer to the Base Benefit Terms and Conditions for the exact terms and definitions of terminal illness.

2.3 Exclusions

We will not cover any claim arising directly or indirectly from:

- a) for Death benefit,
 - attempted suicide or suicide within one (1) year your cover is in place, or has been increased, or has been re-instated.
- b) for Terminal Illness benefit,
 - attempted suicide within one (1) year your cover is in place, or has been increased, or has been re-instated; or
 - Human Immunodeficiency Virus (HIV) infection.

3 Supplementary benefits

You have the option to further enhance your protection by including supplementary benefits into your base plan.

If you have chosen supplementary benefits with an accelerated payment of the base benefit, your base benefit sum assured will be adjusted by the payout made under the supplementary benefits.

Please refer to the supplementary benefit product summary for details.

4 Your premiums

You can choose to pay premiums monthly, quarterly, semi-annually or annually. Your premium rates for this base benefit are level and guaranteed throughout the base benefit term.

5 Adjusting your policy to fit your needs

You have the flexibility to adjust the plan to your needs any time.

5.1 Adjusting your cover

You can increase your base benefit sum assured or add supplementary benefits within 6 months from the policy effective date, if there is no claim on the policy. The increase of sum assured or addition of supplementary benefits are subject to our approval.

You can also reduce your base benefit sum assured or remove your supplementary benefits at any time as long as your policy is in-force.

Please refer to the General Terms and Conditions for details.

5.2 Increase your cover without underwriting

Under the guaranteed insurability option, you can increase your base benefit sum assured upon the following life stage events, without any medical underwriting:

- life assured getting married;
- the birth of the life assured's child;
- life assured's legal adoption of a child; or
- an increase to the life assured's mortgage by more than 20% due to a house move or undertaking major home improvements.

This option must be exercised within 6 months from the event date. Please refer to the Base Benefit Terms and Conditions for details.

5.3 Guaranteed Renewability

Your base benefit will be automatically renewed at the end of the base benefit term if:

- no claim was made against the base benefit; and
- the attained age of the life assured at renewal is 75 or below.

The premium for such renewal will be based on prevailing rates using the Life Assured's age at renewal without underwriting. The premium for the renewed base benefit term is guaranteed and will stay level throughout the renewed base benefit term.

Please refer to the Base Benefit Terms and Conditions for the full details of the renewability of this base benefit.

6 Period of cover

Your policy will end upon any of the following events:

- upon the payment of the full base benefit sum assured (including any pre-payment of the base benefit under accelerating supplementary benefits); or
- when you instruct us to cancel the policy; or
- when the policy lapses due to non-payment of premiums; or
- upon the end of the policy term.

7 Important notes

This product summary does not form a part of any contract of insurance. It is intended only to be a simplified description of the product features applicable to this plan and is not exhaustive.

Please refer to the Terms and Conditions for more detailed information.

7.1 Free-look period

You have 14 days from the email notification of policy issuance to evaluate if your plan meets your needs.

If you decide to cancel this policy we will refund the premiums paid without interest, after deducting any medical and underwriting expenses incurred in processing your application.

7.2 Policy Owners' Protection Scheme

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the LIA or SDIC Websites (www.lia.org.sg or www.sdic.org.sg).

Need help?

If you need help and answers to your policy, get in touch with us via one of the contact points.

Online FAQs:	https://faq.singlife.com
Online chat:	Start a live chat at our website singlife.com
Email:	service@singlife.com
Customer hotline:	+65 6911 1111
Address:	18 Robinson Road, #04-03 Singapore 048547