

Endowment Series Four - Product Summary

1 Introduction

This product is a single premium endowment plan. This plan pays out a lump sum upon maturity of the policy. It also offers cover for the event of death.

This plan has cash surrender value. It also provides you with the flexibility to partially surrender the policy without surrender charge upon certain events.

2 Your benefits

2.1 Death benefit

Accidental Death Benefit:

If the life assured dies during the policy term as a result of an accident, we will pay 105% of the single premium or the surrender value, whichever is higher. The policy will end thereafter.

Non-accidental Death Benefit:

If the life assured dies during the policy term as a result of any causes other than accident, we will pay 101% of the single premium or the surrender value, whichever is higher. The policy will end thereafter.

2.2 Maturity benefit

If there is no claim on the death benefit, we will pay you the maturity benefit at the end of the policy term. The amount of the maturity benefit is a percentage of the single premium paid for the policy depending on the policy term you have selected:

Policy Term	Maturity benefit as a percentage of single premium
3 years	106.90%
5 years	112.48%

The policy will end thereafter.

2.3 Period of cover

There are two policy terms available for this endowment plan:

- 3 years
- 5 years

2.4 Exclusions

If the life assured is already terminally ill when the policy becomes effective and dies during the policy term, or if the life assured dies directly or indirectly due to attempted suicide or suicide within the first year from the effective date, we will not pay the death benefit and we will refund the single premium paid, without any interest. The policy will end thereafter.

3 Full or partial surrender

3.1 Full surrender

You may surrender the policy at any time before the policy matures and receive a surrender value. The surrender value is shown in the policy illustration and has already taken into account the surrender charge or penalty incurred for early surrenders prior to maturity. The surrender values may be less than the single premium paid if you surrender the policy before maturity.

The policy will end thereafter.

3.2 Partial surrender

You may partially surrender the policy at any time before the policy matures and receive part of the surrender value.

The policy will continue. The death benefit and maturity benefit of this policy will be reduced accordingly. The remaining surrender value will be payable upon the full surrender.

3.3 Free withdrawal option

While the surrender value is lower than the single premium paid, you can request to partially withdraw your policy by getting back part of the single premium paid without incurring surrender charge and without interest, upon the following events.

3.3.1 Medical reasons

If you or your spouse is certified by a registered medical practitioner to:

- be physically or mentally incapacitated from ever continuing in any employment; or
- have a severely impaired life expectancy; or
- lack capacity within the meaning of Section 4 of the Mental Capacity Act (MCA) and the lack of capacity is likely to be permanent; or
- be terminally ill.

3.3.2 Life stage events

- If you get married; or
- If you become a parent by giving birth to a child or legal adoption of a child; or
- If you purchase a new house.

3.3.3 Financial reason

- If you get retrenched involuntarily.

The death benefit and maturity benefit will be revised according to the remaining single premium. The revised surrender value will be payable upon the full surrender.

You can exercise this free withdrawal option subject to the following conditions:

- Any of the above-specified events has to occur after the policy is issued; and
- The maximum partial withdrawal amount is the lower of \$50,000 or 50% of the single premium paid; and
- You can only exercise this option once throughout the whole policy term.

4 Your premiums

Premium is payable once and in one lump sum before the policy is issued. This amount is chosen by you.

5 Important notes

This product summary does not form a part of any contract of insurance. It is intended only to be a simplified description of the product features applicable to this plan and is not exhaustive. Please refer to the Terms and Conditions for more detailed information.

5.1 Free-look period

You have fourteen (14) days from the email notification of policy issuance to evaluate if your plan meets your needs.

If you decide to cancel this policy, we will refund the premiums paid without interest, after deducting any medical and underwriting expenses incurred in processing your application.

5.2 Policy Owners' Protection Scheme

This policy is protected under the Policy Owners' Protection Scheme and is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme, as well as the limits of coverage, where applicable, please contact your adviser or visit the LIA or SDIC websites (www.lia.org.sg or www.sdic.org.sg).

Need help?

If you need help and answers to your policy, get in touch with us via one of the contact points

Online FAQs: <http://faq.singlife.com>

Online chat: Start a live chat at our website www.singlife.com

Email: service@singlife.com

Customer hotline: +65 6911 1111