

MEDIA RELEASE

Singapore Life Pte. Ltd. raises US\$50 million in Singapore's Growing InsurTech Market

Singapore, 27 April 2017 - Singapore Life Pte. Ltd. (Singapore Life) has raised US\$50 million in a Series A funding round, with investments from HKEx-listed integrated financial technology group Credit China FinTech Holdings Limited (Credit China FinTech) through its subsidiary Impact Capital Holdings Limited, and UK-based investment firm IPGL Limited (IPGL). This is the largest ever Series A funding round by a Singapore-based InsurTech company.

Singapore Life is founded on the belief that the financial services industry can be enhanced and made more efficient by tapping on the latest innovative technologies to create a better experience when it comes to delivering financial solutions.

Mr Walter de Oude, Chief Executive Officer, Singapore Life, said: "Credit China FinTech and IPGL bring the best of technology-led business success in support of Singapore Life's long term strategy. They are experienced trailblazers in fintech and committed to Singapore Life's long term development and capital needs. Having the support of these strong international shareholders attests to the strong confidence in Singapore Life's strategy, and in Singapore as a financial centre and a destination for global investment."

Mr Ray Ferguson, Chairman of the Board of Singapore Life, said: "Singapore Life is born from Singapore's "Smart Financial Centre" vision - demonstrating how innovation can be pervasive and technology used widely for the benefit of all."

"Singapore Life brings 21st century technology together with a very strong customer proposition, innovative distribution, cost effective product, and a fantastic brand. This, together with a very high quality global shareholder group who is committed to the best practice governance, makes a compelling proposition. We look forward to supporting the journey ahead," said Mr Mark Richards, Chief Executive Officer of IPGL Limited.

Mr Phang Yew Kiat, Vice Chairman and Chief Executive Officer of Credit China FinTech, said: "The investment in Singapore Life is an important step as CCF's entry into the insurance industry and

fintech market in Southeast Asia. With an experienced management team supported by CCF, this investment will further enhance our product offerings in our fintech ecosystem.”

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About Singapore Life

Singapore Life is founded on the belief that the financial services industry can be enhanced and made more efficient by tapping on the latest innovative technologies to create a customer-centric experience when it comes to delivering financial solutions.

About Credit China FinTech Holdings Limited (Stock code: 8207.HK)

Credit China FinTech is a leading integrated FinTech group with a focus on providing 24 x 7 online financial services to SMEs, merchants and individuals in China and Asia through internet and mobile solutions. The suite of FinTech services offered by the Group includes third party payment, online investment and technology-enabled lending.

About IPGL Limited

IPGL Limited is a private holding company which focuses on partnering with experienced management teams to build fast growing businesses in financial services and other sectors. IPGL’s interest is in developing young businesses into industry leaders over the long term. Over the past 20 years the group has had considerable success in building a range of financial services industry businesses in the broking, fund management and insurance industries.

It is a significant shareholder in NEX Group plc, a London listed financial technology company at the centre of global markets. NEX Group provides platforms, tools and expertise that enable financial industry customers to execute trades efficiently and optimise resources throughout the transaction lifecycle.

This press release is released by Tate Anzur, on behalf of Singapore Life Pte. Ltd. For more information or enquiries, please contact:

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